

TURNING POINT CONSULTANTS

1, R.N. MUKHERJEE ROAD, MARTIN BURN HOUSE, ROOM NO 324, KOLKATA -1



Employee's Income Tax Declaration Form for the Financial Year 2022-23 and A.Y 2023-24

Name:		Posted At:	
Emp. Code:		PAN (See Note 8)	
D.O.J.:		Gender:	
D.O.B.:		Designation	
Address		Contact No.	

Spouse / Child Name (If Investment or Expenses incurred for Tax benefit)

I undertake to make the following investments qualifying under the provisions of The Income Tax Act, 1961 during the financial year 2022-23 and submit the investment proof alongwith Rent Agreement (notarised) & Receipts (if applicable) by **21st December, 2022 and Pending documents by 21st February 2023** as last and Final date for documents submission.

S.No	DESCRIPTION	AMOUNT	Proposed Date of Investment or submission	Actual value of Proof Produced
INVESTMENTS U/S 80C to 80U, 80CCC capped at Rs 1.50 Lac				
1	Public Provident Fund (PPF)			
2	Life Insurance Premium Paid ULIP Fund (Policy wise details)			
3	Life Insurance Premium Paid (Policy wise details)			
4	National Savings Certificate (NSC)			
5	Approved Superannuation Fund			
6	Interest Accrued on NSC			
7	Units purchased from a Recognised Mutual Fund/ ELSS / Tax Fund			
8	Tuition Fees For Full Time Education in Indian School, University.			
9	Housing Loan - Principal Payment Certificate (Paid in 2022-23) From Lender Bank			
10	Five Years Tax Savings Fixed Deposit with Post Office /Schedule Bank			
12	Contribution to Pension Fund (80CCC)			
13	Sukanya Samriddhi Scheme as per Govt Notification Published			
Total Investments U/S 80C - limited to Rs 1,50,000/- only		0.00		

B.	OTHER PERMITTED DEDUCTIONS	AMOUNT		
1	80D - Medical Insurance Premium Maximum Rs. 25,000 (Rs. 50,000 in case of premium on the health of Dependents above 60 years old). A copy of 80D certificate is Compulsorily required from Insurance Company			
2	EXPENDITURE ON HANDICAPPED DEPENDENTS / DEPOSIT made for maintenance of Handicapped Dependents (LIC, UTI etc.) Adhoc amount of Rs.75000/- & disability exceeding 80% the deduction will be Rs. 125000/- (Attach Govt. Hospital Medical Certificate in Orginal) 80DD.			
3	80DDB - Expenditure on Medical Treatment for specified disease (Attach Govt. Hospital Medical Certificate in Orginal) RS. 40000/- or Rs. 100000/- (Sr. Citizen) .			
4	80E - Repayment of Interest against Educational Loan Actual with limit upto Rs.40000 and 7 immediately succeeding assessment year until interest paid fully.			
5	80U - Permanent Physical Disability (Self) Adhoc amount of Rs.75000/- & disability exceeding 80% the deduction will be Rs. 125000/- (Attach Govt. Hospital Medical Certificate in Orginal).			
6	Others - if any			
Total Deductions		0.00		

C	Exemptions under Section 24	AMOUNT		
Interest on Housing Loan (for Tax Exemption)				
- Property acquired /constructed before 01-04-1999 - Rs.30,000 eligible				
- Property acquired /constructed after 01-04-1999 - Rs.200,000 eligible				

D	HRA: RENT PAID PER MONTH (Please mention the starting and ending month)	Rent per month		
	(IF the rent amount changes during the financial year please specify the amount and the period separately, PAN of Landlord is mandatory) (Submission of copies of rent receipts, Rent Agreement etc are compulsory for considering the exemption else HRA is fully Taxable in the hands of Employees.	From:	To:	
		From:	To:	

E	PREVIOUS EMPLOYMENT SALARY	AMOUNT		Rent Per Annum
	If Yes, Form 16 from previous employer or Total Income in Form 12 B duly signed and Seal copy to be submitted to us			

I, _____ do hereby declare that what is stated above is true to the best of my knowledge and belief, the proposed investment mentioned above will be completed on or before **31st January 2023** for final computation of Income Tax for the year **2022-23**. Further, incase of any change in above declaration, I would revise it and inform immediately.

IMPORTANT NOTES :

1. This Declaration Form is for the F.Y2022-23 relating to Assessment Year 2023-24

2. Whenever Employee submits proof or change in the declared value, the above format need to be filled and send to Finance Dept.

3. Investments made between 01-04-2022 to 31-03-2023 for the F.Y 2022-23 shall be considered, beyond this date Exemption shall not be provided.

4. Investments which falls due after declaration form due shall be notified specifically the dates on which the amount are payable to be mentioned

5. Deduction u/s 10(13A) for HRA is available only where employees have actually paid the rent. Original rent receipts may be retained at your end while xerox copies can be provided to Tax Dept. Deduction wef April will be considered against declaration only if copy of Lease/Rent agreement / land lord's ownership declaration is attached. PAN of Landlord / Owner is mandatory for Income Tax benefit.

6. Declaration must enclosed with PAN copy for Final Income Tax Computation as per slab else it will deemed as Non-compliance.

7. Income Tax Slabs for the Year F.Y 2022-23 (Assessment Year 2023-24) Check <https://www.incometax.gov.in/iec/foportal/help/individual/return-applicable-1>

8. PAN Copy Furnished to Us must be correct ,else Penalty as per I.tax rules shall be applicable and TDS credit will not reflect in their Form 26AS. We are not responsible to rectify the records in NSDL site.

9. Employee who joins TPC after April 2022 and submitted documents in Previous company to avail Tax benefit u/s 80C to 80U , is restricted to submitt the documents only one time to any Employer,or **Form 12B** need to be submitted from last Employer, Else necessary action shall be taken which may deem fit for Income Tax Compliance.

<u>Old Slab</u>	<u>Rate</u>
Rs. 0 to 2.50 Lacs	
I. For Senior Citizens limit is 3.0 Lacs)	Nil
II. Above 2.50 Lacs to Rs. 5.00 Lacs	5% + 4% HEC of Tax
V. Above 5.00 Lacs to 10.00 Lacs	20% + 4% HEC of Tax
VII. Rs 10 lakh and above	30% + 4% HEC of Tax